Competition Rules Startup Award Competition read on 4 April 2017 10th Investment Forum 24th-25st April 2017, Tarnow, Poland

§ 1 General Information and Competition Objective

- 1. The Organiser of the Competition Start up Award (Competition) is the Foundation Institute for Eastern Studies headquartered in Warsaw on 83 Solec Str. 00-382, TIN: 521-10-01-909, registered in National Court Register, kept by the District Court for the Capital City of Warsaw, under No. 000001030 (hereinafter called "Organiser")
- 2. The Founders of the Start-Up Awards in the Competition are: Organiser, City of Tarnow and Partner of the 10th Investment Forum.
- 3. Competition Rules consists the foudnation of the Competition and defines rights and obligations of its participants.
- 4. Competition Rules are available on the following websites: www.economic-forum.pl and www.economic-forum.pl
- 5. The main objective of the Competition is to promote the best practices and brand new technology achievements. In the Competition course, there will be chosen the best idea for the economic entrepreneurship in the area of the newest technologies and innovative solutions. (hereinafter called the "Project").

§ 2 Participation Rules

- 1. The following parties are entitled to take part in this competition: natural enetity, legal entity, organizational unit who is not a legal person, but who is given the specific provisions confirming legal capacity, conducting economy activity or a Project Team (hereinafter called the "Participant")
- 2. Project Team, mentioned in point 1 above, is a group of adult natural persons working together on the business aidea based on the innovative solution. The Project Team is understood as a Team conducting business activity, as well as the Team aiming the registration the conducted activity, the subject of which is the innovative solution submitted to the competition.
- 3. Both Polish and foreign participants are entitled to take part in the Competition.
- 4. A Participant is entitled to submitt only one Project.
- 5. A Participant submitts the Project to the Competition by filling out the registration form provided by the Organiser on a web site: www.forum-ekonomiczne.pl and www.inwestforum.pl
- 6. The Leader of the Project Team, authorised by the other members of the Team, indicated in the Application and authorised to transfer their data to the Organiser, submitts the Registration Form on behalf of the Project Team
- 7. A Project is considered submitted after receiving from the Organiser the e-mail, confirming the correctness of the Application to the Competition.

- 8. Projects that are documented in the concept phase, prototype, project in the early phase of market expansion, and also in an advanced stage of implementation can be submitted to the Competition.
- 9. To qualify for participation in the Competition is sending the notification of the Project during the period to 14 April 2017.

§ 3 The Award Committee

- 1. The Award Committe verifies and accepts registrations, and nominates the winners ("Award Committee").
- 2. The Organiser appoints members of the Award Committee (persons and entities) at its own discretion.
- 3. The Award Committee is composed of representatives of the institutions, entrepreneurs and entities cooperating with the Organiser.
- 4. Until the announcement of the results, the composition of the Award Committee remains confidential.
- 5. The Award Committee is the competent authority in verifying the submitted applications, requesting candidates to send through necessary explanations, and is also entitled to reject an application after finding that it does not meet the requirements specified in the Rules. The Organiser will inform Candidates about the rejection of the application.
- 6. The Award Committee may benefit from expert advice from the assessment of business innovation projects experts and to hand them an Application for this purpose.

§ 4 Winner Selection

- 1. The winner is selected from the list of candidates who have met the requirements set out in these Rules.
- 2. The Competition in realized in 2 stages. During the 1st stage, the Award Committee from 7th to 21st of April 2017 evaluates applications and qualifies participants to the second stage Presentation Stage. The Organiser reserves the right to reject a Project in the 2nd stage, when there is not enough evidence of its competitiveness. During the 2nd stage (during the 10th Investment Forum in Tarnow on 24th-25th of April 2017) the Participants will personally present their work (max time 10 minutes, the exact presentation time will be defined by the Organiser)
- 3. The Organiser will publish the List of the Participants qulified to the 2nd Stage at www.forum-ekonomiczne.pl and www.inwestforum.pl
- 4. On 25th of April 2017, during the 1-th Investment Forum in Tarnow the Winners will be chosen. Regardless of the meeting of the Award Committee there is a possibility of voting by the Forum Participants (audience) for Projects. Each participant may cast one vote. The first three projects that receive the highest number of votes from the public will receive during a meeting of the Award Committee additional voices (respectively, for the 1st place 3 points for the 2nd place 2 points for the 3rd place 1 point). Award Committee will select the Winners basing on data contained in the submitted registration forms and if necessary the data obtained as a result of asking the Project the additional questions, including the points awarded by public vote.

- 5. The jury will select the winner, taking into account in particular:
- Experience of the Project Team in the context of the planned project,
- The reliability of the diagnosis of the market underlying the idea, especially the source and quality of data,
- Innovation and creativity of a new business idea,
- Uniqueness of solutions of the Project and its market potential.
- 6. The element that allows to understand the motivation and objectives of the Participants should be a short video attached to the form (in the form of a link to the video stated on an available server or for instance on youtube or vimeo). Determining will be not so much the quality of the film (it can be created by using a mobile phone) as substantive content and quality of the speeches of the Team members.
- 7. The decision of the Award Committee is without the right to appeal.
- 8. The Selection of the winner will take place on 25 April 2017 during the 10th Investment Forum in Tarnow.
- 9. Among the Participants referred to in point 2 and 3, the Award Committee will select the Winners who will be awarded the prizes indicated in § 5 of the Competition Rules.
- 10. In order to receive the Awards, the future Winners are require to be present in person at the Start up Award Gala of the 10th. Investment Forum in Tarnow (25 April 2017).
- 11. In case of failure of appearance of the Winning Project at the Gala, the next Winner will be the Awarded (the next Project, according to the decision of Award Committee).
- 12. The Winning Projects will be presented during the Startup Competition Award Gala of the 10th Investment Forum on 25 April 2017.

§ 5 Award

- 1. The Award Committee will grant the following awards to the Competition Winners:
- for the $\mathbf{1}^{\text{st}}$ Place: The title of the Winner of the Start Up Award and a money prize in the amount of 50.000 PLN
- for the 2nd Place a money prize in the amount of 30.000 PLN
- for the 3rd Place a money prize in the amount of 20.000 PLN,
- 2.The Award does not involve commitments to the Organizer in the form of acquisition by him of shares in the project.
- 3. Money prize referred to in point 1 shall be transferred into the bank account of the winner, indicated in the registration form, subject to § 6. 4 hereof.
- 4. The Competition provides also an additional Award for the Winners in the form of the Presentation of the Project at the Economic Forum in Krynica on 5 7 September 2017.
- 5. The organizer may grant an Award in the form of Presentation of the Project at the Economic Forum in Krynica on 5 7 September 2017.

§ 6 Final Provisions

1 .As a condition for participation, candidates should express their consent for the processing of their personal data as defined by the Act of 29 August 1997 on the protection of personal data (Journal of Laws of 2016, item 922).

- 2. The Winner of the Competition is required to pay all the public law liabilities (including taxes) in the amount defined by applicable law. The Organiser shall not be liable for any ommissions of the Winner in this regard.
- 3. In order to receive the Award, the Candidate is obliged to provide complete and verifiable information in the registration form.
- 4. If the Winner of the Competition is to be a Project Team, that has not registered its economic activity, referred to in § 2, point 2, the Organiser has the right to suspend the Award payment until the registration of its economic activity and defining the proper bank account.
- 5. The Organiser reserves the right to modify unilaterally the Rules provided that the changes will not violate the acquired rights acquired of the Participants. If changes are made, they will be presented to the public on the website at www.forum-ekonomiczne.pl
- 6. Submitting of the Registration Form means that the Participant agrees to irrevocably and free reuse repeatedly photos and video with their image while participating in the Investment Forum, without the need of confirmation. The agreement covers the use, preservation, processing and reproduction of pictures and video materials through any medium, in particular for information and promotion purposes connected with Investment Forum in Tarnow. The consent also applies to the name, visual identity and basic information about the Project for promotion of the Competition.
- 7. In situations not covered by the Rules and relating to Competition, decisions are taken by the Organizer.
- 8. In case that the information given in the registration form is found incomplete or false, the Winner is obliged to return the Award to the Organiser.
- 9. Both the Organiser and the Award Committee are obliged not to disclose any information included in the materials delivered by the Participants of the Competition related to the Project.
- 10. The Organiser does not reimburse travel expenses, accommodation expenses or any other costs related to participation in the Competition or Participation in the Gala.
- 11. The Organiser reserves the right to cancel the Competition at all times.
- 12. The Participants of the Competition shall be informed by the Organiser about the Competition cancellation via email.
- 13. Provisions of the Polish law shall be applicable in any disputable issues not governed by these Competition Rules.
- 14. Any disputable matters resulting from the Competition Rules or caused by organisation and the course of this Competition shall be settled by a competent court of law, responsible for and assigned to the location of the Organiser.